

## WATER/WASTEWATER CONSTRUCTION FUND

### PROGRAM OVERVIEW

The Water/Wastewater Construction Fund accounts for water and sewer construction activity, including the construction of new water and sewer projects or the replacement of existing infrastructure. Revenues for this fund include depreciation transfers from the Water/Wastewater utility, developer contributions, connection charges and the ending fund balance from prior periods. For a complete list of projects over the next six years, please refer to the Capital Investment Program Section, Water/Wastewater Construction Fund.

### BUDGET OVERVIEW

#### REVENUES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Beginning fund balance	\$13,097,652	\$13,680,635	\$15,762,864	\$9,808,692
Transfer from operations	3,531,419	3,787,639	4,231,278	4,685,755
Interest and miscellaneous	2,981,602	1,789,959	700,767	854,709
RCFC Revenue <sup>1</sup>	0	750,000	0	0
Connection Fees	1,912,082	2,409,908	2,834,723	2,190,000
<b>TOTAL REVENUES</b>	<b>\$21,522,755</b>	<b>\$22,418,141</b>	<b>\$23,529,632</b>	<b>\$17,539,156</b>

#### EXPENDITURES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Capital Projects	\$6,282,464	\$15,285,500	\$11,437,940	\$14,150,000
Transfer to WWW Operations	0	2,283,000	2,283,000	0
RCFC Pass-thru to CWA <sup>1</sup>	0	750,000	0	0
Ending fund balance	0	4,099,641	0	3,389,156
<b>TOTAL EXPENDITURES</b>	<b>\$6,282,464</b>	<b>\$22,418,141</b>	<b>\$13,720,940</b>	<b>\$17,539,156</b>

1. The City purchases water from the Cascade Water Alliance (CWA). Individuals requesting a new water meter pay a regional capital facility charge (RCFC) to the CWA. The City collects RCFC revenues on behalf of the CWA. Prior to 2004, RCFCs were budgeted in the Water/Sewer Capital Investment Program fund. Starting in 2004, RCFCs were accounted for in the Water/Sewer operating fund, reflecting a change in City accounting practices. As a result, \$0.5M and \$1.5M in RCFC revenues for 2003/04 and 2005/06, respectively, are included in the Water/Sewer operating fund. The figures in the table above reflect this change.